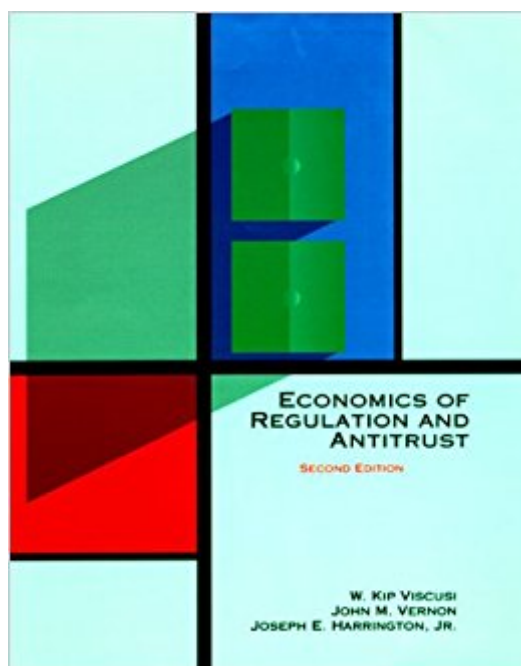


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# Economics Of Regulation And Antitrust



## Synopsis

This new edition of "Economics of Regulation and Antitrust" continues to place economic reasoning first and foremost in analyzing regulatory and antitrust issues. It introduces the field by stressing the economic theory and empirical analysis that provides the rationale for government intervention in the market. The focus on economic principles, however, does not exclude treatment of institutional aspects of regulation and antitrust policy, which are explored in extensive case studies on mergers, cable television, and transportation regulation, among other topics. Following two introductory chapters, the text is divided into three parts: antitrust policy, economic regulation and social regulation. Each part can be used separately for a variety of courses. Questions and problems appear at the end of almost every chapter. New topics, such as regulation of environmental tobacco smoke, have been added to the second edition, and other topics, such as pharmaceutical regulation and the new price competition in electric power, have been given entirely new treatments to reflect the changing emphases of government policy. The chapters on the airline, cable television, and telecommunications industries have been updated, and studies assessing the impact of airline deregulation on market concentration, air fares and airline safety have been revised. There are extensive reviews of important regulatory changes regarding cable television rates. And sections have been added to cover such major regulatory issues as telecommunication and the digital convergence of communications, computers and entertainment and their impact on both traditional and wireless local telephone, long distance telephone and cable television.

## Book Information

Hardcover: 890 pages

Publisher: MIT Press; 2nd Sub edition (December 1995)

Language: English

ISBN-10: 0262220490

ISBN-13: 978-0262220491

Product Dimensions: 2.2 x 7.5 x 10.5 inches

Shipping Weight: 4.6 pounds

Average Customer Review: 4.1 out of 5 stars 19 customer reviews

Best Sellers Rank: #885,850 in Books (See Top 100 in Books) #7 in [Books > Law > Business > Regulation](#) #919 in [Books > Textbooks > Business & Finance > Business Development](#) #1149 in [Books > Business & Money > Economics > Development & Growth](#)

## Customer Reviews

Rather than inundate the reader with institutional details that will soon be out of date, this impressive book provides the tools necessary to analyze current and future regulatory and antitrust issues. Its compelling set of contemporary applications should make it appealing to advanced undergraduates and a useful reference for graduate students. (Michael Greenstone, 3M Associate Professor of Economics, MIT) How do Viscusi, Harrington, and Vernon do it? Their book keeps getting better and better. It is only 'natural' that they have a monopoly on teaching students, faculty, and policymakers the economics of regulation and antitrust. (Thomas J. Kniesner, Chair and Krisher Professor, Department of Economics, Syracuse University) This book is by far the most comprehensive and analytically sophisticated treatment of its subject available. The combination of antitrust with government regulation makes the book especially valuable for any course about the effects of government on the private economy. The book manages to convey both contemporary economic theory and current regulatory practice with uncommon lucidity and without burdening the reader with jargon or legalese. (Sam Peltzman, Ralph and Dorothy Keller Distinguished Service Professor of Economics, Emeritus, Graduate School of Business, University of Chicago) --This text refers to an alternate Hardcover edition.

W. Kip Viscusi is George G. Allen Professor of Economics at Duke University. John M. Vernon is Professor of Economics also at Duke University. Joseph E. Harrington is Professor of Economics at Johns Hopkins University.

Good coverage of main ideas, and does a good job using specific examples to illustrate the concepts. I wish it was more aware of public choice - it often assumes perfection from politicians and bureaucrats, which is the same as assuming they're not human and does a disservice to the topic. It is a big book, and it isn't formatted as well as some texts are, so readability could be better. Graphs and charts are well used, though - not overused and generally not put on separate pages from the corresponding text, so you can refer from the words to the chart without turning the page.

The product had some minor shipping problems but it was not due to the sending but instead because of UPS. The quality was great and had very minor wear and tear. Overall, the book does a phenomenal job at explaining the economics of regulation in the many different sectors throughout time. Would recommend.

The book is very dense in the theme of economic regulation, although I think it should

cover market failure and the neoclassical point of view in a more advanced approach.

I need this book for my Masters and it's impossible to follow if you don't put page numbers! needs to do this ASAP.

Great book and subject matter.

A good product

good book.

this book arrived in the condition exactly as it had been represented. the service was very fast. i am very satisfied.

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